

Mango Park Homeowners Association, Inc.
Approved Budget
January 1, 2023 - December 31, 2023

	2022 Approved Budget	2023 Approved Budget
INCOME		
Maintenance Fees	29,592	33,141
Reserves	15,529	11,979
Late Fees	0	0
Reserve Interest	0	0
TOTAL INCOME	45,121	45,120
EXPENSES		
ADMINISTRATION		
Ins/ OD/ FID/ Bond/ Cas/ Liab Management	2,061	3,425
Office Expense	6,600	6,930
Compliance Software	1,210	1,550
Professional Services	360	360
Social	500	1,075
State Annual Report	200	200
	61	86
TOTAL ADMINISTRATION	10,992	13,626
GROUNDS		
Grounds Contract	9,460	9,935
Mulch	1,000	1,000
Irrig R&M	500	500
TOTAL GROUNDS	10,960	11,435
COMMON PROPERTY		
Entry Sign/ Wall Maint/ Lights	1,000	1,000
Property R&M	1,200	1,200
Mailbox R&R	1,200	1,200
Pond Maintenance	1,452	1,700
TOTAL COMMON PROPERTY	4,852	5,100
UTILITIES		
Electric- Lights	2,308	2,500
Electric - Pump	480	480
TOTAL UTILITIES	2,788	2,980
TOTAL EXPENSES	29,592	33,141
RESERVES		
Reserve Interest Allocation	0	0
Reserve Allocation	15,529	11,979
TOTAL RESERVES	15,529	11,979
TOTAL EXPENSE + RESERVES	45,121	45,120

QUARTERLY ASSESSMENT	2022	2023
MAINTENANCE	\$ 123.30	\$ 138.09
RESERVES	\$ 64.70	\$ 49.91
TOTAL	\$ 188.00	\$ 188.00

Total Homes 60
Assessments Paid Quarterly 4

SCHEDULE B

Mango Park Homeowners Association, Inc.
APPROVED BUDGET FOR THE PERIOD
January 1, 2023 - December 31, 2023
DESIGNATED RESERVES

PERCENT FUNDING 100.00%
 PERCENT FUNDING 77.38%

		1	2	3	4	5	6	7	8	9	10	2023
		ESTIMATED LIFE EXPECTANCY	ESTIMATED REMAINING LIFE	ESTIMATED REPLACEMENT COST	BEGINNING BALANCE 1/1/2022	ASSESSMENTS COLLECTED 2022	ESTIMATED EXPENDITURES 2022	TRANSFERS 2022	ESTIMATED BALANCE 12/31/2022	ADDITIONAL RESERVE REQUIREMENT	ANNUAL RESERVE REQUIRED	ANNUAL RESERVE SUGGESTED
ACCT#	ASSET											
	General Reserves	5	3	90,000	28,012	15,544	0	0	43,556	46,444	15,481	11,979
				90,000	28,012	15,544	0	0	43,556	46,444	15,481	11,979

(Capital Items: Pond, Wall / Entrance / Lights / Mailboxes / Rd. Pavers, Pump, Irrigation)